



DOCMX

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CASE STUDY

Moonee Valley Racing Club automates Accounts Payable to win back time and move towards an efficient paperless office

The Moonee Valley Racing Club is the home of one of Australia's most prestigious horse races, the W.S. Cox Plate. The Club offers an exciting range of events year-round, and hosts hundreds of private events every year. The customer aimed for a paperless and more efficient office, to benefit from efficiencies but also to be perceived as moving with the times in the world of racing and event management.

✕ Challenges

The Accounting department manages invoices from hundreds of different suppliers every month, with spikes of activity around major events.

Manually keying in invoice information, paper invoices moving around the office for approval (including the potential to lose paperwork), paper filing & storage, obtaining management approval with the correct delegation of authority and audit trail... all this was often a time-consuming, tedious and inefficient process.

Additionally, any delayed supplier payments represented a business risk, with a potential negative impact on reputation and upcoming event organisation.

✓ Our solution

The DocMX team analysed business requirements and designed a workflow that matched the client's specific needs.

- **Automated capture:** paper or electronic invoices and other documents are automatically captured and indexed with OCR (smart optical character recognition)
- **Centralised secure storage:** paper documents are scanned in, emails and attachments ingested. All is securely stored online, easily accessed with powerful search criteria (including words within the document itself).
- **Workflow & collaboration:** invoices are distributed to the right staff for comments/approval. Approved invoices are automatically sent into the financial system for payment.



"We chose DocMX because the team were so knowledgeable and flexible, the system easy to use, and price was a definite consideration. During implementation and ever since, the team have been a pleasure to deal with!"

Paul Camilleri, Financial Controller

Benefits

More accuracy, accelerated approvals and better spend forecasts

The Mooney Valley Finance & Accounting team listed the following benefits brought by the DocMX system:

Less data keying, improved **accuracy of data input**, automation of tedious, time consuming tasks: staff time is freed up for non-manual processes.

Reduced physical storage and **no more lost documents**: the simple but powerful search allows to instantly retrieve documents and address any queries.

Generally improved AP process: **accelerated approvals** with a full electronic audit trail of who loaded/ approved invoices for payment. More timely payments, potentially benefiting from early payment discounts, increased transparency/compliance and better **forecast of monthly/yearly spend**.

"I would definitely recommend this system to colleagues. The benefits listed above, the quick/easy/ accurate service delivered by the DocMX team, and the price were key considerations for us" said Paul Camilleri, Financial Controller.

Better compliance & security

With progress visible on central dashboards, **process speed and compliance improved**. The audit trail is fully documented for future external and internal audits.

High-performing & reliable Cloud solution

With enterprise-grade hosting in the nearest AWS data centre, the documents are always accessible on a click.

Data and network security

The company benefited from latest data security, encryption, back-up and recovery features from AWS, in compliance with ISO standards – with no extra work required from in-house IT.



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Efficient and resilient operations with an AWS Travel & Hospitality Partner

Future-proof your operations with DocMX: standardise and automate processes to reduce costs, enable remote collaboration and counter low occupancy & other risks.

Adapt to the "next normal" with a smart way to run your back-office operations

Time to go digital

Filling paper forms, chasing invoices, POs or wholesaler payments, retrieving archived documents, investigating mismatches across departments, getting the right people to approve... Your teams are wasting precious time. Standardise and automate your processes: empower your staff to focus on guests, rather than tedious admin tasks.

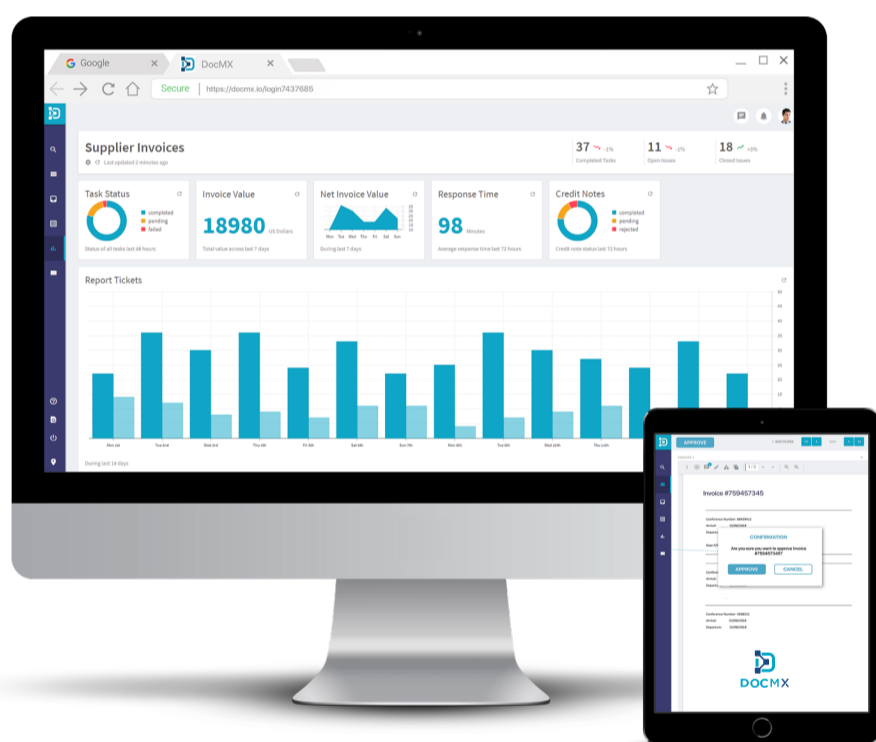
More resilient operations

Quickly adapt to periods of low or high activity, reduce costs, and continue run operations remotely when required. In the **Covid-19 context**, minimise infection risks with digital documents and online collaboration. With everything in one secure repository, the Finance, HR, Front Desk, Sales and other teams will be on the same paperless page.

Trusted hospitality experts

We know your pains, because have been innovating with top players in the travel and hospitality industry for over 10 years. We tailored our solution to the unique needs of this industry: agile, cost-neutral, user-friendly, compatible with Opera, Micros, SAP & more. DocMX is trusted by industry leaders like **Hilton, Marriott or IHG Group**.

Streamline, automate and centralise documents & processes for Finance, Accounting, HR, Sales, Front Desk and more



Finance & Accounting

Accelerate income audits, invoice review & approvals, wholesale Accounts Receivable.

HR & Payroll

Digitise and secure employee documents, collect data with e-forms, create actions & alerts.

Sales, Events, Incidents

Track contracts & orders, food safety audits, log incidents or maintenance requests.

Shared Services

Cluster processes like finance or HR across several properties to share skills and efficiencies.

Visibility & Compliance

Track compliance and policy alignment on a dashboard, spot and address bottlenecks sooner.

Paperless single repository

Less printers/copiers, all documents in a single online repository, secure and searchable.



Harness AI by Amazon

Leverage the latest technologies of artificial intelligence and machine learning to automate manual tasks: **Amazon Textract and Rekognition** extract data from virtually any scanned documents, forms or images; **smart algorithms** automate approval processes, suggestions, alerts and so much more.



High-performance AWS Cloud

DocMX is a SaaS product that won't give extra workload for your IT teams. It is delivered on the AWS enterprise-grade network, and built from the ground-up for **speed, reliability & scalability**: tier-1 data centres closest to you, dedicated hosted environment and 99.99% availability commitment by Amazon AWS.



Highest security standards

We meet the most stringent data privacy & security standards with a yearly **ISO27001 certification** for Information Management. We leverage Amazon's in-built network security tools for secure storage, back-up & archiving, compliance and auditing, firewalls, real-time threat detection, data encryption and more.

DOCMX FEATURES

Document Management
Process Automation
Collaborative Workflows
ISO-certified data security
Amazon AWS Cloud & AI

SOLUTIONS

Accounts Payable & Receivable
Income Auditing & Approvals
HR & Payroll
Shared Service Centres
E-signatures, e-forms

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